

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of Thai rice increased 1-2 percent due to the strengthening of the Thai baht and the upward pressure on domestic rice prices.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending May 2, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	780	820	825	-	808	797
WR 100 B	491	-	511	503	501	507	554	511	503
PB 100%	476	-	490	506	497	499	512	497	490
PB 5%	465	-	485	495	492	492	507	489	482
WR 5%	470	-	502	498	491	494	546	500	493
WR 10%	465	-		488	486	493	-	483	475
WR 15%	457	-		493	481	485	-	479	471
WR 25%	448	-	-	-	467	470	-	462	455
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	430	432	-	431	438
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.97 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased 1-2 percent from the previous week as the Thai baht slightly strengthened to 33.97 baht/\$1.00 from the previous week's exchange rate of 34.10 baht/\$1.00. Domestic rice prices also increased one percent from the previous week as the exporters continued to seek rice supplies to secure contracted shipments, particularly for white rice to Indonesia and the Philippines.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 17 – 23, 2023, totaled 174,807 metric tons, up 114,995 metric tons from the previous week and up 40,647 metric tons from the four-week moving average of 134,160 metric tons (Table 2). Rice exports from January 1 – April 23, 2023, totaled 1,811,165 metric tons, up 5.5 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 19, 2023	94,909	103,138	744	873	-14.8
Feb 26, 2023	117,751	99,505	862	986	-12.6
Mar 5, 2023	114,863	100,927	977	1,084	-9.9
Mar 12, 2023	92,996	105,130	1,069	1,169	-8.5
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1
Mar 26, 2023	113,456	103,122	1,274	1,387	-8.2
Apr 2, 2023	155,497	113,280	1,430	1,462	-2.2
Apr 9, 2023	146,524	126,662	1,576	1,587	-0.7
Apr 16, 2023	59,812	118,822	1,636	1,624	0.7
Apr 23, 2023	174,807	134,160	1,811	1,716	5.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments